

BYTON and Bosch Sign Strategic Cooperation Agreement

Dusseldorf, Germany, September 24, 2018: BYTON, the premium smart electric vehicle brand, and the Bosch Group, a leading global provider of technology and services, signed a strategic cooperation agreement in Germany, focused on powertrain technology, braking systems, and driver assistance systems. Wu Zhenglong, Governor of Jiangsu Province, Feng Haiyang, Consul General of the Chinese Consulate-General in Dusseldorf, Lutz Lienenkaemper, Treasury Secretary of North Rhine-Westphalia and other guests attended the signing ceremony.

Dr. Carsten Breitfeld, CEO and Co-Founder of BYTON, said: "Bosch has rich experiences in working with world-class car manufacturers over the years. We believe Bosch's expertise in the automotive field will make it one of BYTON's most important partners. As an innovator in the smart electric vehicle industry, BYTON is committed to providing consumers with the safest and most reliable electric mobility solutions. The partnership will allow the two sides to share resources, complement advantages, and drive business innovation to jointly offer the customers products with better quality and price."

The signing ceremony was held during the Jiangsu-NRW-Germany Forum on Opening-up, Innovation, and Cooperation in Dusseldorf, Germany. BYTON was the only new energy vehicle innovation company invited to represent Jiangsu. Dr. Carsten Breitfeld, CEO and Co-Founder of BYTON, delivered a speech at the forum, and shared the company information and latest achievements with guests.

Dr. Daniel Kirchert, President and co-founder of BYTON, said: "The automotive industry is undergoing fundamental changes like electrification and going smart. Both China and Germany are at the forefront of this evolution. As a brand rooted in China with a global reach, BYTON is leveraging international talent and technology resources to succeed in China's innovative environment. Jiangsu boasts a strong industrial base and a favorable business environment, making it the ideal place for BYTON's growth. In the future, BYTON will also help Jiangsu build a smart new energy industry cluster."

According to the agreement, BYTON and Bosch will regularly carry out technical exchanges so as to jointly build up an industry leading processing and quality standard.

Meanwhile both parties also intend to establish platforms to carry out in-depth cooperation in multiple fields, including brand promotion, product marketing, technology promotion, quality training, customer service, and personnel training.

BYTON is actively pushing forward with its product R&D and preparing for mass production. Its trial production workshop was officially put into use on April 1 this year. The stamping, painting, welding, assembly, and battery workshops will be roofed by the end of this year, laying a solid foundation to begin official production. In August 2018, BYTON rolled off its first drivable engineering prototype for various tests. BYTON's first volume production model, based on its premium smart SUV concept, the BYTON M-Byte Concept, will be officially launched in the fourth quarter of 2019. It will be manufactured at the factory in Nanjing, Jiangsu and sold worldwide.

About Bosch in China

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology.

Bosch has been present in China since 1909 and is active in all of its business sectors today. In the Mobility Solutions sector, the supplier of technology and services works together with international and local manufacturers as well as startups in China. Today, Bosch employs more than 60,000 associates at 60 locations in China and achieved sales of 14.9 billion euros on the Chinese market in 2017 – a double-digit growth year on year. Bosch focuses on strong localization in China. In addition to local partnerships, the focus is on local manufacturing, research and development for the Chinese market. In total, Bosch has invested more than 4.8 billion euros in its Chinese locations over the past ten years – in 2017 alone, the sum was almost 840 million euros. In Wuxi, the company has begun construction of a new mobility solutions facility, which will be the world's first manufacturing facility for 48-volt batteries for electric cars. In November 2018, the first Bosch iBooster manufacturing site in Asia Pacific will be officially inaugurated in Nanjing to fulfill the increasing demand for electrified and autonomous solutions in China. Also this year, the second phase of the automotive electronics plant in Wujin, Changzhou, will be completed. Additionally, it is planned to open a center for artificial intelligence in China in 2018.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPresse.



About BYTON

It is not about refining cars. It is about refining life.

BYTON aspires to build premium intelligent electric vehicles for the future. Its crafted cars integrate advanced digital technologies to offer customers a smart, sage, comfortable and eco-friendly driving and mobility experience.

BYTON aims to create a premium brand rooted in China which has a global reach. Its global headquarters, intelligent manufacturing base and R&D center are located in Nanjing, China, while its North American headquarters, devoted to intelligent car experience, autonomous driving, whole vehicle integration and other cutting-edge technologies, is based in the Silicon Valley. The company's vehicle concept and design center is located in Munich. BYTON also has offices in Beijing, Shanghai and Hong Kong to handle external affairs, marketing, sales, design and investor relations.

BYTON's core management team is made up of the world's top experts from China, Europe and the U.S., all of whom have held senior management positions in innovative companies such as BMW, Tesla, Google and Apple. Their expertise covers automotive design, automotive engineering and manufacturing, electric powertrain, intelligent connectivity, autonomous driving, user interface and supply chain management among other industry sectors, the sum of which represents BYTON's strengths in manufacturing premium automobiles that are equipped with high quality internet technologies.

Official website: www.byton.com

Further information:

BYTON.com/media-kit

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