

BYTON Global Headquarters Opens in Nanjing, BYTON “China Root Global Reach” Strategy Deepens

- As BYTON Global Headquarters officially opens in Nanjing, BYTON further strengthens its “China Root, Global Reach” strategy;
- BYTON has concluded Series-B fundraising, attracting a total of \$500 million, and poised for a speed-up in development;
- Construction of BYTON Nanjing plant progresses steadily, and the first BYTON mass production model will be rolled off the line in Q4 2019.

[Jun 11th, Nanjing] Today, BYTON officially opened its Global Headquarters in Nanjing. Meanwhile, BYTON has concluded its Series-B fundraising as multiple investors inject a total of 500 million U.S. dollars into BYTON. Dignitaries present at the opening ceremony to witness the historical moment include Member of the Standing Committee of Jiangsu Provincial Party Committee and Secretary of the Nanjing Municipal Party Committee Mr. Zhang Jinghua, BYTON Founder and Co-Chairman Mr. Jack Feng, BYTON CEO and Co-Founder Dr. Carsten Breitfeld, BYTON President and Co-Founder Dr. Daniel Kirchert, BYTON global executive team, and representatives from investors, partners, and media from China and abroad.

Dr. Carsten Breitfeld said: "As a world leader in smart mobility, China is where we aim to build BYTON into a global premium brand. 'China Root, Global Reach' is the core of BYTON's development strategy. We will pool the world's best resources, attract the world's top talents, and focus on the world's most promising market. By combining our expertise in R&D and traditional car-making with innovative Internet technologies, we aspire to pioneer this smart mobility revolution."

Dr. Daniel Kirchert said: "Based on our shared vision for innovation and smart industry, BYTON has teamed up with Nanjing to create a better future. With good timing, geographical convenience and cooperative partners, we are bound to make our own contribution to the smart industry development in Nanjing, even China."

Mr. Jack Feng said: "A tremendous revolution will come in traditional auto industry, and going smart and electrified will be the next industrial trend. Combining China's market, Germany's manufacturing, and Silicon Valley's high technology, we will be the pioneer in smart mobility."

“BYTON Speed” Delivers High-efficient Development

With the opening of the global headquarters, BYTON has formed a global operation layout centered on Nanjing, China, and has built a global team of 24 top talents. The global coordination of locations and talents will further boost the efficiency for BYTON's development.

In the meantime, the construction of BYTON's smart manufacturing base in Nanjing proceeds steadily. On April 1st, the trial shop in Nanjing was put into operation. The first batch of prototype models had been rolled out, and more will follow. Further testing will be conducted as planned. In October, the construction of stamping, welding, painting and assembly workshops will be completed, followed by equipment installation. In the first half of 2019, the pilot production of the first SOP model will start. In the Q4 2019, the mass production model will be rolled off the production line and launched into market.

Dr. Carsten Breiffeld said: "Surrounding the three core elements of Product, Production, and Technology, we are precise in managing every key stage of capacity building and advance Nanjing plant construction with speed, efficiency and quality towards the realization of mass production."

What is worth mentioning is that BYTON Sedan Concept will make its global debut on June 12th in Shanghai and unveil at CES Asia on June 13th. This BYTON Sedan Concept not only represents the future-oriented design vision and trend, but also further defines the new aesthetics of automotive design in the era of autonomous driving. In the future, BYTON will develop its all-new sedan and MPV models on a shared electrified platform to cover the three mainstream vehicle segments of SUV, sedan and MPV.

With Successful Conclusion of Series-B Fundraising, BYTON Becomes the New Benchmark for Auto Start-ups with the Essential "4 Haves"

On Jun 11th, BYTON successfully concluded its Series-B fundraising, attracting a total of 500 million U.S. dollars. The major investors include FAW, Tus-Holdings, CATL and Jiangsu the Belt and Road Investment Fund among others. The successful fundraising empowers BYTON with a strong financial position to facilitate its progress in mass production, R&D and product development, indicating a speed-up in BYTON's development.

Dr. Daniel Kirchert said: "Diversified strategic investors will further expand BYTON's circle of friends and broaden our development opportunities. With the steady progress on multiple fronts, BYTON is establishing a new benchmark for auto start-ups with the essential '4 haves', namely 'Technology, Product, Capital and Plant'."

By Converging Quality Resources, BYTON Contributes to Nanjing's Smart Industrial Cluster

Undertaking a series of strategic transformations and upgrades, Nanjing has become a core region with great potentials for developing smart manufacturing and is designated as a "Made in China 2025" pilot city. Currently, Nanjing is vigorously promoting the construction of an "Innovation City with Global Influence". The BYTON Global Headquarters will give full play to its industrial coordination function by introducing top-line international and domestic suppliers and partners to Nanjing; while continuously optimizing its global supply chain, BYTON will also help boost the formation and development of an eco-friendly, smart, and high-end whole automobile industry chain, as well as a smart industry cluster, in Nanjing.

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BYTON Introduction

It's not about refining cars. It's about refining life.

BYTON aspires to build premium intelligent electric vehicles that is for the future and user-oriented. Its crafted cars integrate advanced digital technologies to offer customers a smart, safe, comfortable and eco-friendly driving and mobility experience.

BYTON aims to create a premium brand rooted in China which has a global reach. BYTON's global headquarters, intelligent manufacturing base and R&D center are located in Nanjing, China. Its R&D center responsible for the design of prototype and concept models is based in Munich, Germany. Its North American headquarters are in Silicon Valley, the world's tech center. The key focus of the office is developing cutting-edge technologies in intelligent car user experience and autonomous driving, as well as developing and overseeing operations in the North American market. BYTON also has offices in Beijing, Shanghai and Hong Kong to handle external affairs, marketing, sales, design and investor relations.

BYTON's core management team is made up of the world's top experts from China, Europe and the U.S., all of whom have held senior management positions in such innovative companies as BMW, Tesla, Google and Apple. Their expertise covers automotive design, automotive engineering and manufacturing, electric powertrain, intelligent connectivity, autonomous driving, user interface and supply chain management among other industry sectors, the sum of which represents BYTON's strengths in manufacturing premium automobiles that are equipped with high quality Internet technologies.

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